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Think Cincinnati home sales were good last year? See how the luxury market fared



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Overall, 2013 was a good year for home sales in Greater Cincinnati. But luxury home sales skyrocketed, up more than 60 percent compared to 2012.

There were 790 homes sold at the \$500,000 and up price level last year, compared to 491 in 2012, according to multiple listing service data compiled by Comey & Shepherd Realtors for its annual luxury markets report.

“The psychology of the buyer matters significantly at this price point. Clearly economic indicators have had an effect on consumer confidence in both buying and selling homes,” [Scott Nelson](#), CEO of Comey & Shepherd, said in a news release. “The numbers are telling – to have 300 more home sales in the higher end of the price segment from 2012 versus 2013 clearly demonstrates that consumer psychology is on the upswing.”

The Business Courier ranks the top 25 luxury home sales in Hamilton County. To see last year’s most expensive homes sales, [click here](#).

The Downtown, Over-the-Rhine and Cincinnati riverfront areas had the biggest increase in sales over \$500,000. There were 14 homes sold last year in those areas with an average sale price of about \$721,000, compared to just two in 2012 at an average sale price of about \$548,000.

The Hyde Park and Mount Lookout areas edged out Indian Hill for the neighborhoods with the most sales at or above \$500,000. There were 93 sales of \$500,000 or more in Hyde Park and Mount Lookout, while Indian Hill posted 90 sales in that price range.

However, Indian Hill recorded the highest average sale price for sales above \$500,000 at more than \$1.3 million. East Walnut Hills was second with an average sale price of luxury homes close to \$1.1 million.

Amberley Village had the lowest average days on the market at 31 days, down from 44 in 2012.

[To view the full report, click here.](#)

Demeropolis covers real estate, retail and restaurants.