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Developers changing planned luxury Hyde Park condos



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The developers of 2770 Observatory, [a large, luxury condominium project in Hyde Park](#), had to go back to the drawing board after talking to dozens of prospective buyers.

They liked the building. They liked the location. But they wanted more space.

Greiwe Development, **North American Properties** and **Sibcy Cline** are developing the condo project, located at the intersection of Observatory and Shaw avenues, and along the south side of Linshaw Court. [Rick Greiwe](#), principal of Greiwe Development, told me after sitting down with 35 buyers who were on a wait list that they decided to re-work 2770 Observatory's unit mix. Instead of 38 total units, with half ranging in size from 2,700 square feet to 3,500 square feet, there will be 30 units, with 80 percent in the larger range.

"I'm just glad we did this before we finished the construction documents," Greiwe told me.

More information on the development is expected to be released in late April. [The Business Courier reported in November](#) that condos will range in price from \$550,000 to \$2.1 million and be ready for occupancy in summer 2015.

North American Properties will complete the interiors of the condos.

Demeropolis covers real estate, retail and restaurants.